

Town of Frederick Board of Trustees



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AM 2008-069

TO ACCEPT A PROPOSAL FROM WATKINS & SCHOMMER TO AUDIT THE 2009 FINANCIAL STATEMENTS OF THE TOWN OF FREDERICK FOR AN AMOUNT NOT TO EXCEED \$7,300.

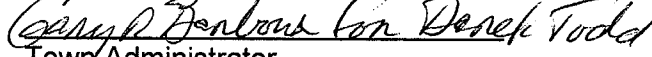
Agenda Date: Town Board Meeting – July 28, 2009.

Attachments: a. Letter to engage the services of Watkins & Schommer, Inc. for the year ending December 31, 2009.

Fiscal Note: \$7,300 will be budgeted in 2010 for the 2009 audit.


Finance Director

Submitted by: Marcia Lierman *ml*
Finance/HR Director

Approved for Presentation: 
Town Administrator

AV Use Anticipated Projector _____ Laptop _____

Certification of Board Approval:

Town Clerk

Date

Summary Statement:

Dan Schommer, C.P.A. of Watkins & Schommer, Inc. has proposed to complete the December 31, 2009 audit for an amount not to exceed \$7,300.

Detail of Issue/Request:

The auditor's role is to conduct an independent audit and render an unbiased opinion on the fair presentation of the financial statements. Staff feels that Dan Schommer fits this role and is familiar with the Town's operations.

Legal/Political Considerations:

CRS §29-1-603 requires an annual audit and CRS §29-1-602 requires the audit to be done by a certified public accountant. Dan Schommer is a certified public accountant.

Alternatives/Options:

Proposals could be requested from other firms.

Financial Considerations:

The Town Budget includes a line item for the completion of the annual audit.

Staff Recommendation:

Staff recommends engaging Dan Schommer, C.P.A. of Watkins & Schommer, Inc to complete the 2008 Audit for the Town of Frederick.